

Sylvia Varga v. American Airlines Federal Credit Union

NOTICE OF PENDING CLASS ACTION AND PROPOSED SETTLEMENT

READ THIS NOTICE FULLY AND CAREFULLY; THE PROPOSED SETTLEMENT MAY AFFECT YOUR RIGHTS!

IF YOU HAVE OR HAD A CHECKING ACCOUNT WITH AMERICAN AIRLINES FEDERAL CREDIT UNION AND YOU WERE CHARGED CERTAIN OVERDRAFT FEES BETWEEN MAY 14, 2016 AND OCTOBER 8, 2020, OR CERTAIN NSF FEES BETWEEN MAY 14, 2016 AND FEBRUARY 29, 2020. THEN YOU MAY BE ENTITLED TO A PAYMENT FROM A CLASS ACTION SETTLEMENT.

Para una notificación en Español, visitar www.aafcuoverdraftsettlement.com.

The United States District Court for the Central District of California has authorized this Notice; it is not a solicitation from a lawyer.

You may be a Class Member in *Sylvia Varga v. American Airlines Federal Credit Union*, in which the plaintiff alleges that defendant American Airlines Federal Credit Union (“Defendant”) improperly assessed certain overdraft fees between May 14, 2016 and October 8, 2020 and certain NSF fees between May 14, 2016 and February 29, 2020. If you are a Class Member and if the settlement is approved, you may be entitled to receive a cash payment from the \$1,590,000 Settlement Fund and/or the forgiveness of certain overdraft fees that were assessed but have not yet been collected, in the total amount of \$175,807.

The Court has preliminarily approved this settlement. It will hold a Final Approval Hearing in this case on December 13, 2021. At that hearing, the Court will consider whether to grant final approval to the settlement, and whether to approve payment from the Settlement Fund of up to \$15,000 for a service award to the class representative, up to 25% of the Value of the Settlement as attorneys’ fees, and reimbursement of costs to the attorneys and the Claims Administrator. If the Court grants the Final Approval Order and you do not request to be excluded from the settlement, you will release your right to bring any claim covered by the settlement. In exchange, Defendant has agreed to issue a credit to your account, a cash payment to you if you are no longer a member, and/or to forgive certain overdraft fees.

To obtain a more detailed explanation of the settlement terms and other important documents, please visit www.aafcuoverdraftsettlement.com. Alternatively, you may call 1-866-223-6052.

If the Final Approval Hearing is held by Zoom or by other remote means, information on how to access the hearing can be found on www.aafcuoverdraftsettlement.com or <http://www.cacd.uscourts.gov/honorable-dale-s-fischer>.

If you do not want to participate in this settlement—you do not want to receive a credit or cash payment and/or the forgiveness of uncollected overdraft fees and you do not want to be bound by any judgment entered in this case—you may exclude yourself by submitting an opt-out request postmarked no later than October 25, 2021. If you want to object to this settlement because you think it is not fair, adequate, or reasonable, you may object by submitting an objection postmarked no later than November 16, 2021. You may learn more about the opt-out and objection procedures by visiting www.aafcuoverdraftsettlement.com or by calling 1-866-223-6052.